



MRASF

McBain Rural Agricultural School Foundation

Building a Future for the Next Generation

Our mission at the McBain Rural Agricultural School Foundation (MRASF) is to provide scholarships for McBain high school graduates who possess the ability, desire, drive, energy, and enthusiasm to pursue further education and training.

Donations are needed to continue and increase our level of support the Foundation provides. Donors may designate their gifts to be used to establish one of the following scholarship types:

- Annual or one time scholarship
- A single contribution designating a scholarship amount each year for a number of years
- Perpetuity (the fund continues forever-scholarships awarded only from the fund growth)

Donations can be made via cash, check, as beneficiary through estate planning or as a Qualified Charitable Distribution (QCD) from an IRA. A QCD allows individuals to transfer funds directly to MRASF tax free. The amount distributed is excluded from Adjusted Gross Income (AGI), which may also reduce taxes on Social Security and lower Medicare surcharges without the need to itemize deductions on the tax return. This QCD strategy satisfies Required Minimum Distribution (RMD) obligations from an IRA. The minimum age to withdraw a QCD is 70½ at the time of distribution. We recommend consulting a tax professional for guidance specific to your situation before initiating a QCD, as there are some specific rules that must be followed.

The MRASF was established in 1999 as a 501(c)(3) organization. All MRASF funds are held and invested in an account with The Vanguard Group, Inc. For more information about the scholarship program, please visit our website at MRASF.org.

To donate or ask any questions, please contact any MRASF Board Director, call (231) 968-0644 or send an email to foundation@mcbain.org.

Thank you for your support.

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