

## **THE DONALD L. AND EDITH L. DARNELL FAMILY SCHOLARSHIP**

Monies in this scholarship are to be invested and scholarships granted from the earnings on these investments. At no time is the principle to be spent, as this is a fund that is intended to exist forever. If at some time in the future unforeseen events occur which makes the continuance of this fund impossible (i.e.: a change in laws that disallows such scholarships/foundations, the discontinuance of the school, etc.) the monies in this fund are to be distributed to the community of McBain for use in projects that will benefit the entire community.

To calculate the monies available for distribution as scholarships, the value of the fund at the end of each calendar year will be used. An amount equal to 5% of the value of the fund will be available to grant as scholarships to graduates of McBain Rural Agricultural High School during the coming school year.

Scholarship recipients will be chosen by a committee formed by the Superintendent and will include at least one member of the Darnell family if they so desire. The following should be considered when granting scholarships:

1. Academics—Does the student have the ability to handle continued education?
2. Extra-curricular Activities—Has the student participated in extra-curricular activities in school? Does he/she exhibit the ability to work with others and/or leadership skills?
3. Behavior—Does the student have a positive attitude? Does he/she exhibit proper respect for others, including fellow students and teachers?
4. Potential—Will this scholarship help the student improve his/her ability to earn a living?
5. Community Involvement—Has the student participated in activities which benefit the community in which he/she lives?
6. Need—Will the student be able to continue his/her education without this scholarship?

It is not our intention to establish specific “hurdles” in each of these categories, but rather point these areas out as items to be considered when granting scholarships.

These scholarships should be granted to graduating seniors, however, previous recipients may also apply for consideration while continuing their education.

Final decisions regarding this scholarship fund will rest with the Board of Directors of the McBain Rural Agricultural School Foundation.